

**VILLAGE OF LA GRANGE**  
**POLICE PENSION FUND**  
**July 27, 2016**

Meeting was called to order by Secretary Ljubenko at 4:01 P.M. Present were President Beaver, Vice-President Kunkle, Secretary Ljubenko, Assistant Secretary Wardlaw, and Finance Director/Treasurer Cipparrone. Also present were Investment Advisors Richard Barrett and Jessie Barrett of Wells Fargo Advisors. Absent was Trustee Meagher, meeting continued, quorum present.

Upon motion by Wardlaw, second by Kunkle, the Board unanimously approved the April 27, 2016, Board Minutes presented by Secretary Ljubenko.

Treasurer Cipparrone presented the June 30, 2016 Police Pension Fund Activity Report.

Richard Barrett and Jessie Barrett presented the Wells Fargo Advisors Asset Allocation Report.

The Board was advised that the Village Re-Appointed Trustee Mike Meagher to the Police Pension Board, his term of office is until May 1, 2018. The other Village Appointed Trustee, John Kunkle continues to serve, his term of office is until May 1, 2017.

Upon motion by Wardlaw, second by Beaver, the Board unanimously approved that all Board officers remain in their current positions for another year; President-Bryan Beaver, Vice President-John Kunkle, Secretary-Stephen Ljubenko, Assistant Secretary-Robert Wardlaw, Trustee-at-Large-Mike Meagher and Treasurer-Lou Cipparrone.

Upon motion by Wardlaw, second by Beaver, the Board unanimously accepted the Applications to Participate by Police Officer Michael P. Kaiser and Police Officer Candice S. Nevins-Cassiberry. Ofc. Kaiser is 23 years old and was born on Aug. 21, 1992. He is single, has no children or other dependents and lives in Lombard. He was hired on June 27, 2016, will obtain the age of 55 years old on Aug. 21, 2047 and will obtain 20 years of creditable service on June 26, 2036. Ofc. Nevins-Cassiberry is 29 years old and was born on June 3, 1987. She is married, has three children and lives in Lombard. She was hired on June 27, 2016, will obtain the age of 55 years old on June 3, 2042 and will obtain 20 years of creditable service on June 26, 2036. Both are under the "Tier II" Pension Plan, which took effect Jan. 1, 2011.

The Board was advised of the sad news that Lorraine Lane passed away on July 23, 2016. She had been married to retired Chief of Police Roy Lane who passed away in 2009. There are no more eligible dependents, so all pension benefits have ended. Required documents were placed in file.

There being no other business the meeting was adjourned at 5:10 P.M. The next meeting is scheduled for Tuesday October 25, 2016, 4:00 P.M. at the LaGrange Police Department.

Respectfully Submitted,

Stephen Ljubenko  
Secretary

