

**VILLAGE OF LA GRANGE**  
**POLICE PENSION FUND**  
**July 28, 2010**

Meeting was called to order by Secretary Ljubenko at 4:05 P.M. Present were President Beaver, Vice-President Holub, Secretary Ljubenko, Treasurer Cipparrone and Trustee Wardlaw. Also present were Investment Advisor Richard Barrett (The Barrett Group) of Wells Fargo Advisors, Officer James Joseph, his wife Michelle Joseph, Keith Karlson (Attorney of the Law Offices of Richard J. Reimer & Associates), Sharon Stuckly (Certified Shorthand Reporter of Marvin Reporting Services) and Ken Manson (Contributor, Patch.com).

Upon motion by V.P. Holub, second by Sec. Ljubenko the Board unanimously approved delaying the normal sequence of agenda items and going directly to the Administrative Hearing portion of the meeting. The Board conducted an Administrative Hearing to determine whether Ryan Joseph, son of Officer James Joseph, is eligible for dependent children's survivor benefits pursuant to 40 ILCS 5/3-112 of the Illinois Pension Code. Attorney Keith Karlson served as the Hearing Officer. Officer James Joseph and his wife Michelle Joseph, provided testimony and documentation to the Board as evidence that their son, Ryan Joseph, is dependent due to a mental disability. The Board then adjourned into executive session for deliberation. The Board then returned in open session and approved by unanimous vote the finding that Ryan Joseph is dependent on his parents due to a physical or mental disability and therefore is eligible for dependent children survivor benefits in the event of the death of his father and mother. Certified Shorthand Reporter Sharon Stuckly recorded/documented the entire Administrative Hearing, both executive and open sessions. A written transcript of the proceedings was prepared and enclosed in Officer Joseph's file. All other documentation and evidence exhibits are also included in Officer Joseph's file. Attorney Richard Reimer will prepare a written decision and order for the Board. Officer Joseph and his wife are in the process of being appointed guardians of their son Ryan, by the DuPage County Court. Once this action is completed, documentation will be forwarded to the Board.

Upon motion by Cipparrone, second by Beaver, the Board unanimously approved the April 28, 2010, Board Minutes presented by Secretary Ljubenko.

Treasurer Cipparrone presented the June 30, 2010 Police Pension Fund Activity Report.

Richard Barrett presented the Wells Fargo Advisors Asset Allocation Report.

Upon motion by Cipparrone, second by Holub, the Board unanimously approved the investment of \$100,000.00 into the DMA and \$50,000.00 into the Nationwide account, out of cash available.

Upon motion by Ljubenko, second by Wardlaw, the Board unanimously accepted the Application to Participate by Police Officer Antonio V. Piscopo. Antonio Piscopo is 23 years old and was born on October 22, 1986. He is single, has no children or other dependents and lives with his parents in Naperville. Officer Piscopo was hired on June 14, 2010. He will obtain the age of 50 years old on October 22, 2036. He will obtain 20 years of credible service on June 14, 2030.

Upon motion by Holub, second by Beaver the Board unanimously approved that all Board officers remain in their current positions for another year.

Upon motion by Holub, second by Cipparrone, the Board unanimously approved payment of legal fees in the amount of \$302.32 to Attorney Richard J. Reimer for review of documentation and counsel regarding the disability and pension benefit issues involving the son of Officer Joseph.

There being no other business the meeting was adjourned at 5:10 P.M. The next meeting is scheduled for Wednesday October 27, 2010, 4:00 P.M. at the LaGrange Police Department.

Respectfully Submitted,

Stephen Ljubenko  
Secretary