

**VILLAGE OF LA GRANGE**  
**POLICE PENSION FUND**  
**April 23, 2014**

Meeting was called to order by Secretary Ljubenko at 4:20 P.M. Present were President Beaver, Treasurer Cipparrone, Secretary Ljubenko, and Assistant Secretary Wardlaw. Also present were Investment Advisors Richard Barrett and Jessie Barrett of Wells Fargo Advisors, Dominic Pappalardo of McDonnell Investment Management, LLC, Assistant Village Manager Andrianna Peterson and Village Board Trustee Jim Palermo. Absent was Vice-President Robertson, meeting continued, quorum present.

Upon motion by Wardlaw, second by Cipparrone, the Board unanimously approved the January 22, 2014, Board Minutes presented by Secretary Ljubenko.

Dominic Pappalardo, Portfolio Manager of McDonnell Investment Management, LLC, presented the Board with an update on the Pension Fund's fixed income portfolio. McDonnell Investment has been managing the Fund's fixed income investments since September 2011. Since inception (Sep. 2011), the fixed income investment portfolio has a 4.46% cumulative rate of return.

Treasurer Cipparrone presented the March 31, 2014 Police Pension Fund Activity Report.

Richard Barrett and Jessie Barrett presented the Wells Fargo Advisors Asset Allocation Report.

Sec. Ljubenko advised the Board that the only nomination received for the Beneficiaries' Trustee position was that of Bryan Beaver, therefore no election was held. Bryan Beaver will retain the Trustee position and remain in office until April 30, 2016.

The Board was reminded of the requirement to file Statements of Economic Interest, online with the Cook County Clerk's Office by May 1, 2014.

Upon motion by Wardlaw, second by Beaver, the Board unanimously accepted the Application for Pension upon Retirement by Ofc. Kenneth Cozen. Ofc. Cozen was hired on January 2, 1989 and resigned on February 2, 2014 (32 unpaid break days Jan. 2,-Feb.2, 2014), completing 25 years dedicated service as a LaGrange Police Officer. Ofc. Cozen was on an unpaid leave of absence due to illness, December 1, 2013 to February 2, 2014. Ofc. Cozen made his employee pension contribution to the Pension Fund in the amount of \$742.90 for the period December 1, 2013 to January 1, 2014, as allowed per statute. Ofc. Cozen paid a total of \$136,723.70 by way of salary deductions to the fund. Ofc. Cozen's initial benefit is \$4413.49 per month, once he reaches 50 years of age on May 20, 2014. His first cola increase occurs June 1, 2019.

The Board was advised of the application for a Line-of-Duty Disability Pension made by Ofc. Steven Kneifel. The Board received a letter dated February 21, 2014 from Ofc. Kneifel, advising of his intent to apply for a Line-of-Duty Disability Pension. Upon motion by Wardlaw, second by Beaver, the Board unanimously approved the hiring of attorney Richard Reimer of Reimer & Karlson LLC, to represent the Board on this matter. The Board was also advised by Assistant Village Manager Andrianna Peterson of the Village's intent to intervene in the disability hearing. The Board will schedule a special meeting to decide on the Village's motion to intervene and selection of physicians to conduct the Independent Medical Evaluations (IME) of Ofc. Kneifel.

Upon motion by Cipparrone, second by Beaver, the Board unanimously accepted the Applications to Participate by Police Officers Jason Wessendorf, Laura McDermott and Jonathan Soliday. Ofc. Wessendorf is 29 years old and was born on June 11, 1984. He is married, has no children and lives in

Westchester. He was hired on Mar. 24, 2014, will obtain the age of 55 years old on June 11, 2039 and will obtain 20 years of credible service on Mar. 23, 2034. Ofc. McDermott is 26 years old and was born on Sep. 17, 1987. She is single, has no children or other dependents and lives in LaGrange Park. She was hired on Mar. 24, 2014, will obtain the age of 55 years old on Sep. 17, 2042 and will obtain 20 years of credible service on Mar. 23, 2034. Ofc. Soliday is 25 years old and was born on Oct. 28, 1988. He is single, has no children or other dependents and lives in Lisle. He was hired on Mar. 24, 2014, will obtain the age of 55 years old on Oct. 28, 2043 and will obtain 20 years of credible service on Mar. 23, 2034. All three are under the "Tier II" Pension Plan, which took effect Jan. 1, 2011.

The Board was advised of the resignation from the Department by Ofc. Jonathan Soliday, effective April 8, 2014. Ofc. Soliday served from March 24, 2014 to April 7, 2014. Ofc. Soliday submitted his Application for Refund of Contributions to the Pension Fund Upon Resignation. He contributed \$226.22 to the pension fund. Upon motion by Wardlaw, second by Cipparrone, the Board unanimously approved a refund of contributions to Jonathan Soliday in the amount of \$226.22.

Upon motion by Wardlaw, second by Beaver, the Board unanimously approved payment of legal fees in the amount of \$751.20 to attorney Richard Reimer of Reimer & Karlson LLC.

The Board was advised that Ofc. Ken Uher got married in January 2014 and Ofc. Kevin Comstock got married in March 2014. Documents were placed in their files.

There being no other business the meeting was adjourned at 6:40 P.M. The next meeting is scheduled for Wednesday July 23, 2014, 4:00 P.M. at the LaGrange Police Department.

Respectfully Submitted,

Stephen Ljubenko,  
Secretary